



WELLNESS NONI LIMITED

(formerly RGN Securities and Holdings Ltd)

CIN : L74990 TN 1992 PL C023697

Audited Financial Result 2016 - 2017

Registered Office : 12, Rajiv Gandhi Road, Perungudi, Chennai - 600 096.

Phone : 91-44- 3257 6748 Fax : 91-44-4901 1149

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AUDITOR CERTIFICATE

To

The Members of Wellness Noni Limited, Chennai

We have examined the compliance of conditions of Corporate Governance by Wellness Noni Limited for the year ended 31st March 2017, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchange(s).

The Compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination is limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us and based on our reliance upon the representations made by the Directors and Management that there were no transactions of material nature with the Management or by relatives that may have potential conflict with the interest of the Company at large, we certify that the Company has broadly complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing.

We state that no Investor grievance(s) against the Company is/are pending exceeding one month as per records maintained by the Shareholders' Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Swaroop Anand & Co.,
Chartered Accountants
Registration No.04324

R.S.T. Swaroop Anand
Membership No. 028457

Place : Chennai

Date : 30th May 2017



INDEPENDENT AUDITOR'S REPORT

To the Members of Wellness Noni Ltd, Chennai
Report on the Financial Statements

We have audited the accompanying financial statements of Wellness Noni Ltd ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit & Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

1. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
2. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.
3. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Basis for Qualified Opinion

1. As brought is in our Report last year, one of the items of Company's Fixed Assets namely Land and Land Development is being carried at Rs.1,58,07,500/- (Rupees One Crore Fifty Eight Lakhs Seven Thousand Five Hundred Only) in the Balance Sheet as on 31st March 2017. We are unable to obtain sufficient and appropriate audit evidence about the carrying Cost of the Land and Land Development stated above in the Fixed Assets Schedule (Note 6 to Balance Sheet).

2. As brought is in our Report last year, further, We are not able to obtain sufficient and appropriate audit evidence about the amount of Investments (both Quoted and Unquoted) in the books of Investee Companies. Consequently, we are not able to determine whether any adjustments to the Investment Amount are necessary in the light of absence of information regarding the companies in which the Company holds investments as on Balance Sheet date, to the extent of Rs 37,78,855/- (Rupees Thirty Seven Lakhs Seventy Eight Thousand Eight Hundred and Fifty Five only) as stated in Note 7 to Balance Sheet.

3. As brought is in our Report last year, according to the information and explanations given to us by Management, the Company carries a Loss of Rs.1,27,16,580 /- (Rupees One Crore Twenty Seven Lakhs Sixteen Thousand Five Hundred and Eighty only) as earlier year's loss under Intangible Asset in Note 6 to Balance Sheet. We understand that the Board had in an earlier year passed a Resolution to this effect to treat the said loss as Intangible Asset in the Balance Sheet.

4. According to the information and explanations given to us by Management, the Company has not paid VAT for the FY 2016-17 an amount of Rs.16,15,404/- (Rupees Sixteen Lakhs Fifteen Thousand Four Hundred Four Rupees Only) as stated in Note 4 to Balance Sheet.

Qualified Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the Basis for Qualified Opinion Paragraph, the financial statements give the information required by the Act in manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of Balance Sheet, of the state of affairs of the Company as at 31st March 2017;
- (b) in the case of the Profit & Loss Account, of its Profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

5. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India, in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.

6. As required by section 143(3) of the Act, we further report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) Except for the effects of the matters described in the Basis for Qualified Opinion paragraph above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) the Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) Except for the possible effects of the matters described in the Basis for Qualified Opinion Paragraph, in our opinion, the financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
- e) The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
- f) On the basis of written representations received from the Directors as on 31st March 2017, and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2017, from being appointed as a Director in terms of Section 164(2) of the Act.
- g) The Qualifications relating to the maintenance of accounts and other matters connected therewith are as stated in the basis for Qualified Opinion Paragraph above.
- h) In our opinion and to the best of our knowledge and according to the information and explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii. There has not been an occasion in case of the Company, during the year under report, to transfer any sums to the Investor Education and Protection Fund. Hence the question of delay in transferring such sums does not arise.

Swaroop Anand & Co.,
Chartered Accountants
Registration No.04324

R.S.T. Swaroop Anand
Membership No. 028457

Place : Chennai

Date : 30th May 2017

ANNEXURE - A

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Falconnect Technologies Private Limited (Formerly Falconnect Logistics Private Limited) ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial

controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:



1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and Directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Swaroop Anand & Co.,
Chartered Accountants
Registration No.4324

Sd/-
R.S.T. Swaroop Anand
Membership No. 28457

Place: Chennai

Date: 30th May 2017



ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 2 under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date

1. In respect of its Fixed Assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Fixed Assets.

(b) The Company has a programmed of verification of Fixed Assets to cover all the items, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, certain Fixed Assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

2. According to the information and explanations furnished to us,

a) Physical verification of its inventories has been conducted during the year by the Management. In our opinion, the frequency of the verification is reasonable.

b) In our opinion, the procedures of physical verification of inventories followed by the Management are reasonable and adequate in relation to the size of the Company and nature of its business.

c) In our opinion, the Company is maintaining proper records of inventories. The discrepancies noticed on physical verification of the inventories were not material in relation to the operations of the Company and the same have been properly dealt with in the books of accounts.

3. The Company has not granted any Loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Sec. 189 of the Act.

4. The Company does not have any outstanding Loans, Investments and has not given any Guarantees in contravention of Sec. 185 and 186 of Companies Act, 2013.

5. The Company has not accepted any Deposits from the public covered under Section 73 to 76 of the Companies Act, 2013.

6. To the Best of our knowledge and information provided to us, the Company is not required to maintain Cost Accounting Records under sub-section (1) of Section 148 of the Act.

7. (a) According to the information and explanations given to us and based on the records of the Company examined by us, the Company is regular in depositing the undisputed statutory dues, including Provident

Fund, Employees' State Insurance, Income-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable Except Sales Tax (VAT) which is payable, with the appropriate authorities in India;

The company has Sales Tax (VAT) arrears as at the last day of the financial year concerned, for a period of more than six months from the date they became payable. The details are as follows.



Wellness Noni Limited

L74990TN1992PLC023697

Statute	Nature of the Dues	Period to which amount relates	Outstanding Dues
Sales Tax/VAT Laws	Sales Tax/ VAT	FY 2014-15: November 2014 to March 2015	Rs.4,68,765/-
		FY 2015-16: April 2015 to September 2015	Rs.3,35,375 /-
		FY 2016-17 April 2016 to March 2017	Rs.8,11,265/-

(b) According to the information and explanations given to us and based on the records of the Company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.

8. As per Information and Explanations given to us, there are no Loans or borrowing due to Financial Institution, Bank, Government or dues to Debenture holders.

9. Based on our examination and information given to us, Moneys raised by way of Initial Public Offer or Further Public Offer (including debt instruments) and Term Loans were applied for the purposes for which those are raised.

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

11. As per our Examination of Books of Accounts and information and explanations provided to us, No Managerial Remuneration has been paid during the Financial Year.

12. Since the Company is not a Nidhi Company, Nidhi Company Rules 2014 are not applicable to this Company.

13. As per Information and Explanations provided to us, all transactions with the Related Parties are in compliance with Sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable Accounting Standards;

14. As per Information and Explanations provided to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

15. As per Information and Explanations provided to us, the Company has not entered into any non-cash transactions with Directors or persons connected with them.

16. In our Opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Swaroop Anand & Co.,
Chartered Accountants
Registration No.4324

Sd/-
R.S.T. Swaroop Anand
Membership No. 28457

Place: Chennai

Date: 30th May 2017

**WELLNESS NONI LTD****BALANCE SHEET AS AT 31 MARCH 2017**

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
1) (1) Shareholders' funds			
(a) Share Capital	1	32,000,000	32,000,000
(b) Reserves and Surplus	2	1,549,963	1,427,171
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities:			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities:			
(a) Short-term borrowings		-	-
(b) Trade payables	3	183,009	-
(c) Other current liabilities	4	1,667,524	4,786,755
(d) Short-term provisions	5	318,595	215,310
TOTAL		35,719,090	38,429,236
II. ASSETS			
Non-current assets			
(1) (a) Fixed assets			
(i) Tangible assets	6A	15,982,966	16,029,817
(ii) Intangible assets	6B	12,716,580	12,716,580
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	7	3,778,855	3,778,855
(c) Deferred tax assets (net)		16,639	15,135
(d) Long-term loans and advances		-	-
(e) Other non-current assets	8	200,000	200,000

**CASH FLOW STATEMENT FOR THE ENDED 31/03/2017**

PARTICULARS	31.03.2017	31.03.2016
	Rs.	Rs.
I) Cash Flow from Operating Activities		108,450
Net Profit before Income Tax	195,298	
Add:Non Cash items		
Depreciation	46,850	
Operating Profit before Working Capital Changes	242,148	77,261
(Increase) /Decrease in Inventories	3,401,780	185,711
(Increase) /Decrease in Trade Debtors	(1,679,294)	506,660
(Increase) /Decrease in Other Current Assets	939,164	-921,742
Increase /(Decrease) in Other Trade Payable	183,008.57	168,254
Increase /(Decrease) in Other Current Liabilities	(3,047,405)	-
Cash generated from Operations	39,401	254,033
Less: Income Tax Paid	42,551	192,917
Net Cash flow from Operating Activities	(3,150)	195,921
II) Cash Flow from Investing Activities		-3,004
Purchase of Fixed Assets	-	
Sales of Fixed Assets	-	0
Loans and Advances Recovered		0
Dividend Received	-	
Net Cash from Investing Activities	-	0
III) Cash Flow from Financing Activities		0
Issue of Share Capital	-	
Repayment of Loans	-	0
Paryment of Long term Liabilities	-	0
Dividend paid	-	0
Net Cash from Financing Activities	-	0
Net Cash Flow from all activities (I+II+III)	(3,150)	0
Add:Cash & Cash Equivalentents at beginning of year	28,907	28,907
Cash & Cash Equivalentents at the end of the year	25,757	28,907
See accompanying Notes to Financial Statements	18	

For Swaroop Anand & Co.,

Chartered Accountants

2d/-

R.S.T. Swaroop Anand

Proprietor

For and on behalf of the Board

sd/-

P.I. Peter

Director

DIN 00870946

sd/-

S. Kala

Director

DIN 00871183

Membership No.28457

Firm Regn No.4324

Place : Chennai

Date : 30th May 2017

**WELLNESS NONI LIMITED****Notes Forming Part of the Financial Statements****1. SHARE CAPITAL**

S.No.	Particulars	Current Year	Previous Year
A.	AUTHORIZED CAPITAL		
	60,00,000 Equity Shares of Rs.10 each	60,000,000	60,000,000
	Total	60,000,000	60,000,000
B.	ISSUED, SUBSCRIBED & PAID UP CAPITAL		
	32,00,000 Equity Shares of Rs.10/- each, Fully paid up	32,000,000	32,000,000
	Share Premium	-	-
	Share Money Pending Allotment	-	-
		32,000,000	32,000,000

2. RESERVES & SURPLUS

S.No	Particulars	Current Year	Previous Year
A.	Capital Reserve	-	-
B.	Securities Premium Account	-	-
C.	Revaluation Reserve	-	-
D.	Surplus (Balance in Statement of Profit & Loss)	-	-
	Balance brought forward from previous year	1,427,172	1,389,303
	Less: Carrying Value of the assets whose useful lives are over		
	Less: Adjustment towards Provision for IT	(9,040)	(41,549)
	Add: Profit/(Loss) for the period as per Profit & Loss	131,831	79,417
	Total	1,549,963	1,427,171

3. TRADE PAYABLES

S.No	Particulars	Current Year	Previous Year
A.	Sundry Creditors	183,009	-

4. OTHER CURRENT LIABILITIES

S.No	Particulars	Current Year	Previous Year
A.	Duties & Taxes	1,615,404	804,136
B.	TDS Payable	17,247	9,747
C.	Advance Received From Customer	-	3,972,872
D.	Other Expenses Payable	34,873	-
	Total	1,667,524	4,786,755

**5. SHORT TERM PROVISIONS**

S.No	Particulars	Current Year	Previous Year
A	Audit Fees Payable	141,625	133,750
B	Salary Payable	112,000	48,049
C	Provision for Income Tax	64,970	33,511
	Total	318,595	215,310

7. NON-CURRENT INVESTMENTS

S.No	Particulars	Current Year	Previous Year
A	Equity Instrument - Quoted	2,778,855	2,778,855
	Equity Instrument - Unquoted	1,000,000	1,000,000
	Total	3,778,855	3,778,855

8. OTHER NON-CURRENT ASSETS

S.No	Particulars	Current Year	Previous Year
A	Life Membership: Internat'l Society for Noni Science	200,000	200,000
	Total	200,000	200,000

9. INVENTORIES

S.No	Particulars	Current Year	Previous Year
A	Closing Inventories	397,257	3,799,037
	Total	397,257	3,799,037

10. TRADE RECEIVABLES

S.No	Particulars	Current Year	Previous Year
A	Other Debts		
	a) Secured, Considered Good ;	-	-
	b) Unsecured, Considered Good :	2,601,036	921,742
	c) Doubtful	-	-
	Total	2,601,036	921,742

11. CASH & CASH EQUIVALANTS

S.No	Particulars	Current Year	Previous Year
A.	Balance with Bank		
	In Current Accounts	10,503	10,503
	In Deposit Accounts with maturity period upto 3months	-	-
B.	Cheques, drafts on hand	-	-
C.	Cash on hand (as certified)	15,254	18,404
	Total	25,757	28,907

**12. SHORT-TERM LOANS AND ADVANCES**

S.No	Particulars	Current Year	Previous Year
A	Advances to Suppliers	-	939,164
	Total	-	939,164

13. REVENUE FROM OPERATIONS

S.No	Particulars	Current year	Previous year
A.	Sale of Products	7,808,892	3,611,953
B.	Sale of Services	-	-
C.	Other Income	-	-
	Total	7,808,892	3,611,953

14. PURCHASE OF STOCK IN TRADE :

S.No	Particulars	Current year	Previous year
A.	Purchase of Stock in Trade	2,641,580	1,788,838
	Total	2,641,580	1,788,838

15. CHANGES IN INVONTORY

S.No	Particulars	Current year	Previous year
A.	"Opening Stock of Stock in Trade “(As certified by the Management)”	3,799,037	4,305,697
B.	Less: "Closing Stock of Stock in Trade" “(As certified by the Management)”	397,257	3,799,037
	Total	3,401,780	506,660

16. EMPLOYEE BENEFITS EXPENSE:

S.No	Particulars	Current year	Previous year
A.	Staff Salaries & Incentives	760,000	524,527
B.	Staff Welfare Expenses	-	540
	Total	760,000	525,067

**17. OTHER EXPENSES**

S.No	Particulars	Current Year	Previous Year
	Advertisement Expenses	18,240	26,400
	Freight	-	-
	Packing Materials	-	-
	Listing Fees	239,006	227,027
	Custodial Charges	17,175	-
	Audit Fees	86,250	86,250
	Bank Charges	-	2,464
	Fines/Penalties/Interest	-	-
	General Expenses	-	-
	Certification Charges	5,750	20,000
	Postage & Courier	-	-
	RTA Expenses	59,262	32,422
	Consultancy Charges	274,552	211,114
	Rent	60,000	-
	Office Expenses	3,150	-
	Total	763,385	605,676

S.No	Particulars	Current Year	Previous Year
	Profit/Loss attributable to Equity Shareholders	131,831	79,417
	No. of Equity Shares at the end of year	3,200,000	3,200,000
	Weighted Average no.of Equity Shares outstanding	-	-
	Nominal Value of Equity share	Rs 10/-	Rs 10/-
	Basic Earning per share	0.04	0.02
	Diluted Earning per Share	0.04	0.02

WELLNESS NONI LIMITED
No.12, Rajiv Gandhi Road,
Perugudi, Chennai - 600 096.

FY 2016-17										
6 FIXED ASSETS										
(In Rs.)										
S.No.	Particulars	Gross Block			Depreciation			Net Block		(In Rs.)
		As on 01.04.2016	Additions	Deletion	As on 31.03.2017	As on 01.04.2016	Depreciation for the year	Total as on 31.03.2017	W.D.V. as on 31.03.2017	
6A Tangible Assets										
1	Land & Land Development	15,807,500	-	-	15,807,500	-	-	-	15,807,500	15,807,500
2	Computers	3,310	-	-	3,310	62,890	-	62,890	3,310	(59,580)
3	Furniture & Fittings	27,842	-	-	27,842	69,508	8,198	77,706	19,644	(41,666)
4	Office Equipments	7,824	-	-	7,824	148,649	-	148,649	7,824	(140,825)
5	Plant & Machinery	128,120	-	-	128,120	376,515	21,998	398,512	106,123	(248,394)
6	Cell phone	348	-	-	348	6,603	-	6,603	348	(6,255)
7	Software	54,872	-	-	54,872	95,236	16,654	111,890	38,218	(40,364)
	Total (A)	16,029,817	-	-	16,029,817	759,400	46,850	806,251	15,982,966	15,270,416
6B Intangible Assets										
8	Earlier Years Loss	12,716,580	-	-	12,716,580	-	-	-	12,716,580	12,716,580
	Total (B)	12,716,580	-	-	12,716,580	-	-	-	12,716,580	12,716,580
	Total	28,746,397	-	-	28,746,397	759,400	46,850	806,251	28,699,546	27,986,996



Wellness Noni Limited
 No.12, Rajiv Gandhi Road,
 Perungudi, Chennai - 600096.

Depreciation as per Income Tax Act

Sl.No	Particulars	%	Written Down Value as on 01/04/2016	Addition 180 days or more	Additions Less than 180 days	Deletions	Total	Depreciation for the year	W D V as on 31/03/2017
1	Land & Land Development	0%	15,807,500	-	-	-	15,807,500	-	15,807,500
2	Computers	60%	475	-	-	-	475	285	190
3	Furniture & Fittings	10%	53,936	-	-	-	53,936	5,394	48,543
4	Office Equipments	15%	25,289	-	-	-	25,289	3,793	21,496
5	Plant & Machinery	15%	148,136	-	-	-	148,136	22,220	125,915
6	Cell phone	15%	1,368	-	-	-	1,368	205	1,163
7	Computer Server	60%	16,812	-	-	-	16,812	10,087	6,725
	Total (A)		16,053,516	-	-	-	16,053,516	41,985	16,011,532

CALCULATION OF DEFERRED TAX ASSET/LIABILITY FOR THE FY 2016-17

Particulars	Amount
	Rs.
Depreciation as per Companies Act	46,850
Depreciation as per Income Tax Act	41,985
Difference	4,866
Deferred Tax Asset	1,504
Deferred Tax Asset till FY 15-16	15,135
Deferred Tax Asset for FY 16-17	16,639

Since Depreciation as per Companies Act is more than the Depreciation as per the Income Tax Act,
 Deferred Tax Asset will arise.

18. Notes to Financial Statements:

1. Basis of Preparation of accounts: The financial statements have been prepared under the historic cost convention. The Financial Statements of the Company have been prepared in accordance with Generally Accepted Accounting Policies in India (Indian GAAP). The Financial Statements have been prepared on accrual basis. The Accounting Policies adopted in the Preparation of Financial Statements are consistent with those of Previous Years.

They have been prepared to comply with all material aspects of applicable Accounting Standards notified under Section 133 of the Companies Act 2013 ("the Act") read together with para 7 of Companies (Accounts) Rules 2014.

2. Revenue Recognition: Revenue is recognized in the books on the basis as stipulated under Accounting Standard 9 issued by the Institute of Chartered Accountants of India

3. Fixed Assets: Fixed Assets are stated as per Accounting Standard 10.

4. Depreciation:

(i) Tangible Fixed Assets: Depreciation on Fixed Asset is calculated on Written Down Value (WDV) basis using the rates arrived, based on the useful life prescribed under Part C of Schedule II of the Companies Act 2013.

5. Deferred Tax: Deferred tax is recognized, subject to the consideration of prudence, on timing difference between taxable income and accounting income that originate in one period and are capable of being reversal in one or more subsequent periods. Deferred Tax Asset has been calculated and portrayed in accounts. Deferred Tax Asset for the year arises as Depreciation as per Companies Act is more than the Depreciation as per Income Tax Act and Rules framed there under.

Statement showing computation of Deferred Tax:

Particulars	Amount Rs.
Depreciation as per Companies Act	46,850
Depreciation as per Income Tax Act	41,985
Difference	4,866
Deferred Tax Asset for FY 16-17	1,504
Deferred Tax Asset till FY 15-16	15,135
Deferred Tax Asset as on 31.03.2017	16,639

6. Income Tax: Tax expense comprises of Current Tax and Deferred Tax. Current Tax is measured at the Amount expected to be paid to the Tax authorities. Deferred Tax Assets and Liabilities are recognized for the future consequences attributable to timing differences between Taxable Income and Accounting Income which are capable of reversal in subsequent periods and are measured using relevant enacted tax rates.

7. Use of Estimates: The Preparation of Financial Statements requires certain estimates and Assumption to be made. These affect the reported amount of Assets and Liabilities as on the date of Financial Statements and of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in which the results are known /materialized.



Statements showing the Provisions :

Particulars	31.06.2017	31.03.2016
Audit Fee	86,250	86,250
Directors Remuneration	Nil	Nil
Provision for Contingent Liability	Nil	Nil
Inventories	3,97,257	37,99,037
Provision for Income Tax	64,970	33,511
Salary	1,12,000	48,049

8. Foreign Currency Transactions: Transactions denominated in Foreign Currencies are normally recorded at the exchange rate prevailing at the time of transaction. Income or Expenditure arising out of exchange fluctuation is recognized in the Profit & Loss A/c.

9. Employee Benefits: Short Term Employee benefits are recognized as expenses at the undiscounted amount in the statement of Profit & Loss for the Year in which related services rendered.

10. Related Party Transactions: Disclosure has been made here under for all transactions with related parties as specified under Accounting Standard 18 issued by the Institute of Chartered Accountants of India.

Name of Related Party	Nature of Relationship
Noni Biotech Pvt. Ltd.	Holding

Transactions with Related Parties

Sr. No	Particulars	Holding Company	
		31.03.2017	31.03.2016
1	Sale of Goods	78,08,892	31,24,899
2	Services received	0	38,92,205

11. Earnings Per Share: EPS is Calculated based on the weighted average no. of shares outstanding during the year as per Accounting Standard 20 of the Institute of Chartered Accountants of India.

Particulars	31.03.2017	31.03.2016
Profit/Loss attributable to Equity Shareholders	1,31,831	79,417
No. of Equity Shares at the end of year	3,200,000	3,200,000
Weighted Average no.of Equity Shares outstanding	-	-
Nominal Value of Equity share	Rs 10/-	Rs 10/-
Basic Earning per share	0.04	0.02
Diluted Earning per Share	0.04	0.02



12. Investments: The Company has the following Investments as on Balance Sheet date:

S.No.	Particulars	31.03.2017	31.03.2016
1	Equity Instrument - Quoted	2,778,855	2,778,855
2	Equity Instrument - Unquoted	1,000,000	1,000,000
	Total	3,778,855	3,778,855

13. Claims: Claims by and against the Company, including liquidated damages, if any are recognized on acceptance basis.

14. Debtors, Creditors and Advances: Sundry Debtors, Sundry Creditors and Loans & Advances as stated in the Balance Sheet are as certified by Management and subject to confirmation from parties.

For and on behalf of the Board of Directors

Sd/-
P. I. Peter
Director

Sd/-
S. Kala
Director

Place: Chennai

Date: 30th May 2017